

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 23 - 06**

AN ORDINANCE MAKING SUPPLEMENTAL APPROPRIATIONS TO THE 2022 TOWN BUDGET

WHEREAS, the Town Council of the Town of Frisco has adopted the annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Town Council of the Town of Frisco desires to amend the Town's 2022 budget by making supplemental appropriations in the amount of \$466,257 in revenue and \$466,257 in expense/expenditures; and

WHEREAS, the Finance Department on behalf of the Town Manager, has certified that there are available for appropriation, revenues in excess of those estimated in the Town's 2022 budget or revenues not previously appropriated in an amount sufficient for the proposed supplemental appropriations; and

WHEREAS, the Town Council has made provision therein for revenue and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget for the purposes described below so as not to impair the operation of the Town of Frisco;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO that the 2022 budget is amended, and supplemental appropriations for the amended 2022 Town budget are made as follows:

Capital Improvement Fund

Capital Outlay	\$174,173
Transfers Out – Marina Fund	<u>\$466,257</u>
Total Capital Fund Expenditure	\$640,430

Marina Fund Revenue

Transfers In – Capital Fund	<u>\$466,257</u>
Total Marina Fund Revenue	\$466,257

Marina Fund Expense

Capital Outlay	<u>-\$174,173</u>
Total Marina Fund Expense	-\$174,173

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS FIRST READING THIS 28th DAY OF FEBRUARY, 2023.

TOWN OF FRISCO:

Hunter Mortensen, Mayor

ATTEST:

Stacey Nell, Town Clerk